

<b>Part A</b>		
<b>Benefits</b>	<b>2024 Amounts</b>	<b>Changes from 2023</b>
Part A with 40 + Quarters	\$0	\$0
Part A Premium (30-39 Quarters)	\$278	\$278
Part A Premium (Less Than 30 Quarters)	\$505 (-\$1)	\$506
Deductible (Inpatient & Mental Health Inpatient)	\$1,632 (-\$32)	\$1,600
<b>Hospital Inpatient &amp; Mental Health Inpatient</b>		
Days 1-60	No Charge	No Charge
Day 61-90 Coinsurance Per Benefit Period	\$408 (+\$8)	\$400
Days 91 & Beyond (Lifetime Reserve Days)	\$816 (+16)	\$800
After day 150	All costs	All costs
Mental Health Services While as an Inpatient	20%	20%
<b>Short Term Skilled Nursing Facility Benefits</b>		
Days 1-20	\$0 each benefit period	\$0 each benefit period
Days 21-100	\$204 per day each benefit period (+\$4)	\$200 per day each benefit period
Days 101 & Beyond	All Costs	All Costs
<b>Home Health Care Benefits</b>		
Home Health Care	\$0	\$0
Durable Medical Equipment	20%	20%

<b>Part B</b>		
<b>Benefits</b>	<b>2024 Amounts</b>	<b>Changes from 2023</b>
Part B Base Premium	\$174.70 (+\$9.80)	\$164.90
Annual Deductible	\$240 (+14)	\$226
Part B & Part D IRMAA	Individual: \$103,000 (+\$6,000) Couple: \$206,000 (+\$12,000)	Individual: \$97,000 Couple: \$194,000
Coinsurance	- 20% for most covered services - \$0 for most preventive services - 20% for outpatient mental health services	- 20% for most covered services - \$0 for most preventive services - 20% for outpatient mental health services

<b>Part D</b>		
<b>Benefits</b>	<b>2024 Amounts</b>	<b>Changes from 2023</b>
Base Beneficiary Premium	\$34.70 (+\$1.96)	\$32.74
Average Monthly Premium	\$55.50 (-\$0.99)	\$56.49
Deductible	\$545 (+\$40)	\$505
Initial Coverage Limit Before Donut Hole	\$5,030 (+\$370)	\$4,660
Donut Hole	25% Brand Name & Generic Drugs	25% Brand Name & Generic Drugs
To Get Out of Donut Hole (Catastrophic Coverage)	\$8,000 (+\$600)	\$7,400
<b>2024 Inflation Reduction Act Changes</b>		
Increases Extra Help Eligibility from Partial to Full (135%-150%)		
Full Extra Help Benefits		
<ul style="list-style-type: none"> <li>- \$0 Monthly Part D Premiums</li> <li>- \$0 Annual Deductible</li> <li>- Pay Reduce Prescription Copays/Coinsurance</li> </ul>		
Out of Pocket Costs during Catastrophic Level of Part D Coverage is Eliminated		

Resources:

<https://www.medicare.gov/basics/costs/medicare-costs>

<https://www.cms.gov/newsroom/fact-sheets/2024-medicare-parts-b-premiums-and-deductibles>